

DEAL ANNOUNCEMENT



**BRUDERMAN
BROTHERS**

Bruderman Brothers LLC Advises J. Kings Food Service Professionals, Inc. on its sale to Sysco Corporation (NYSE: SYY)

NEW YORK, NY, August 12, 2019 -- Bruderman Brothers LLC ("Bruderman Brothers"), is pleased to announce the successful sale of J. Kings Food Service Professionals, Inc. ("J. Kings") to Sysco Corporation (NYSE: SYY). Bruderman Brothers acted as exclusive financial advisor to J. Kings, one of the largest privately-owned foodservice distributors in the Northeast United States. Under the direction of Bruderman Brother's, Chairman, Matthew J. Bruderman, the transaction was led by Rob von Furth, Pete Cokleski and Anire Okorodudu.

J. Kings, headquartered in Holtsville, New York, was founded by John King more than 45 years ago. Today, the company is one of the leading independent broad-line distributors in the New York area, also servicing customers in Connecticut and New Jersey. The majority of the company's customers are independent restaurant operators, institutional, retail and multi-unit customers.

"Once I decided it was time to consider a succession plan for my company, with my staff and family as first priorities, I brought in the Bruderman team. Together we shaped our story and they took it from there. Always with our input and approval, their team was incredible and they got us the best outcome possible." said John King, Founder, CEO, President and Chief Customer Officer of J. Kings.

Bruderman Brother's Managing Director Rob von Furth states, "Large strategic players in the food service industry continue to focus on acquisitions as a primary means to satisfy their growth and expansion plans. This transaction further supports our belief that there will be continued consolidation in the food service distribution markets and we will see meaningful M&A activity in the near future."

Headquartered in New York, Bruderman Brothers provides advisory and investment banking services to founder and family owned middle market companies. "We are fortunate and excited to have worked with John King and his executive team in. successfully completing this transaction. J. Kings has been a pillar of the Long Island community for almost 50 years and we are proud to be associated with its history.," said Andrew S. Klein, President of Bruderman Brothers Investment Banking.



has been acquired by



The undersigned initiated this transaction and acted as exclusive financial advisor to J. Kings



10 East 53rd Street
Penthouse
New York, NY 10022
212-244-1460

www.bruderman.com

August 2019

This is the second business sold by Bruderman Brothers in 2019 and the sixth in the last three years. Bruderman Brothers is a subsidiary of Bruderman & Co, a multi-generational, privately held financial services holding company committed to providing its clients with the highest level of service. The Bruderman family has three generations of experience and proven results in advising clients and managing their wealth. The full suite of services offered by Bruderman are designed to assist clients in all stages of their personal and professional lives.

We welcome the chance to work with you in the future. For more information on how Bruderman Brothers can help you, please contact:

Matthew J. Bruderman

Chairman and CEO

matt@bruderman.com

(917) 310-2280

Robert H. von Furth

Managing Director

rvonfurth@bruderman.com

(646) 664-4416

Shawn C. Jackson

Managing Director

sjackson@bruderman.com

(310) 623-4569

Ronald G. Lehman

Managing Director

rlehman@bruderman.com

(917) 310-2281

Select Prior Engagements*

GMH VENTURES
Acquired
Dynamic Home Care
Sell-Side M&A

ALPINE INVESTORS
Acquired
HealthPlus Management LLC
Sell-Side M&A

CONDUENT
Acquired
HSP HEALTH SOLUTIONS PLUS
Sell-Side M&A

Great Point Partners
Acquired
PROFESSIONAL PHYSICAL THERAPY
Sell-Side M&A

PROFESSIONAL PHYSICAL THERAPY
Acquired
Moore Physical Therapy
Sell-Side M&A

Health Diagnostics
Acquired
Integrity Healthcare Management
Sell-Side M&A

Centerfield Capital PARTNERS
Acquired
PTI CARE
Sell-Side M&A

NexCen BRANDS, INC.
Acquired
PTI CARE
Sell-Side M&A

CI CAPITAL PARTNERS
Acquired
PIVOT PHYSICAL THERAPY
Sell-Side M&A

Health Diagnostics
Acquired
ptiCare
Sell-Side M&A

Hannaford
Acquired
VICTORY
Sell-Side M&A

ptiCare
Acquired
WISE OPTICAL VISION GROUP
Sell-Side M&A

steelite INTERNATIONAL
Acquired
Tablewerks, Inc.
Sell-Side M&A

3RC STRIVERS CAPITAL
Acquired
PROGENIX
Sell-Side M&A

U.S. LUMBER
Acquired
Feldman LUMBER
Buy-Side M&A

*Transactions completed by Bruderman team including transactions at prior firms.

Bruderman Brothers LLC is a FINRA registered broker dealer. Additional information available at <https://brokercheck.finra.org>. Bruderman Asset Management LLC is a registered investment advisor registered with the United States Securities and Exchange Commission. Additional information available at <https://www.adviserinfo.sec.gov/>.

